

«Activity Roles in CRE»

		Management Model	Tenant - Landlord Model	Ownership model				
		Separation of Functions Owner – Operator – User	Separation of Functions Owner/Operator – User	Owner = Operator = User				
Owner	Formal «Owner»	Enterprise						
	Owner Representatives	Owner Representatives	Central Real Estate Unit	User is both operator and «Owner»				
Operator	Commercial BM*	Real Estate Operator (e.g. Property Management)			Tenant	Tenant		
	Infrastructural BM		Tenant	Tenant				
	Technical BM						Tenant	Tenant
	Construction PM**							
User	Use	Tenant/User			Tenant	Tenant		
	Compensation		Tenant	Tenant				
	Planning						Tenant	Tenant

* BM = Building Management

** PM = Project Management